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2 The Determinants of Currency Crises Against this backdrop, and at a time when many emerging mar- ket countries are liberalizing their capital account regimes to better attract international capital ows but in so doing also increase their vulnerability to sudden shifts in investor sentiment,1 it appears imperative to understand better the linkage between politics, the process by which

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Determinants of Currency Crises A Conflict of Generations

Crespo Cuaresma, Jes s & Slacik, Tomas, 2009. "On the determinants of currency crises: The role of model uncertainty," Journal of Macroeconomics, Elsevier, vol. 31(4), pages 621-632, December.
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Crespo Cuaresma and Slac k (2007) show that macroeconomic c k fundamentals are rather fragile determinants of currency crises under model uncertainty. The objective of the present follow-up
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